

Table 1: Ontario Student Assistance Program (OSAP), Federal and Provincial Repayable Assistance Issued, 2006-07 - 2015-16

	Ontario Student Loans		Canada Student Loans		Ontario Student Opportunity Grant (OSOG)		Ontario Student Loan Entitlements minus OSOG
	\$ entitled	# of recipients	\$ entitled	# of recipients	Budgeted Amounts	# of recipients	Budgeted Amounts
2006-07	\$621,849,646	180,892	\$1,000,699,542	197,937	\$269,700,000	80,716	\$352,149,646
2007-08	\$585,618,494	167,422	\$1,083,360,156	210,768	\$277,500,000	81,721	\$308,118,494
2008-09	\$606,866,684	171,576	\$1,149,701,494	223,510	\$298,100,000	83,622	\$308,766,684
2009-10	\$671,256,866	186,508	\$1,135,331,753	243,461	\$329,210,000	88,500	\$342,046,866
2010-11	\$824,932,912	206,909	\$1,198,498,812	255,771	\$372,311,000	93,080	\$452,621,912
2011-12	\$870,253,099	218,231	\$1,367,135,590	277,749	\$429,496,000	102,400	\$440,757,099
2012-13	\$922,617,242	238,623	\$1,506,049,428	303,936	\$477,262,507	113,337	\$445,354,735
2013-14	\$989,963,497	253,071	\$1,627,201,115	323,031	\$540,605,866	125,923	\$449,357,631
2014-15	\$938,489,315	243,974	\$1,613,704,828	319,704	\$563,146,873	129,880	\$375,342,442
2015-16	\$1,052,376,302	263,020	\$1,644,921,619	324,272	\$563,890,786	128,226	\$488,485,516

Source: Ontario Ministry of Advanced Education and Skills Development (MAESD)

Notes:

1. This table includes all students in Ontario system (colleges and universities) who are eligible for financial aid, NOT only university students.
2. The number of Ontario and Canada student loan recipients should not be added together as this will result in double counting of the total number of loan recipients. In most cases, a student who receives a Canada Student Loan will also receive an Ontario Student Loan.
3. Canada and Ontario student loan data reported as of September of the following year (i.e. for 2015-16 numbers reported as of September 2016).
4. Ontario Student Opportunity Grant (OSOG) budgeted amounts represent the amount of funding that the ministry budgeted for OSOG payments in respect of loans issued in the academic year identified. Students have up to six years to access OSOG entitlements depending on when students and expected contributors' income is verified by the Canada Revenue Agency. OSOG amounts are flowed upon completion of income verification.
5. Loan forgiveness is not available on new loans issued to students, and therefore does not affect repayable loan amounts.