

Table 4: Loans Issued, Loans in Default and Default Rates in PSE Sector, 2006 - 2015

Prior to 2012, the student loan figures included Ontario Student Loans only. Starting in 2012, the student loan figures also include Canada Student Loans. The change in including Canada-Ontario Integrated Student Loans provides students and institutions with a

	Number of Loans Issued ¹									
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Universities	23,298	26,379	28,544	30,359	28,607	27,536	48,173	49,748	48,856	52,623
Colleges of Applied Arts and Technology	20,776	21,834	22,864	23,739	23,607	23,782	39,277	43,211	43,593	48,832
Private Career Colleges	6,470	7,227	8,166	7,857	8,160	8,047	10,374	11,655	12,478	12,935
Other Private and Public Institutions	586	567	649	645	605	677	942	1,000	978	1,074
Total Ontario Postsecondary	51,130	56,007	60,223	62,600	60,979	60,042	98,766	105,614	105,905	115,464

	Number of Loans in Default ²									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Universities	1,320	1,142	1,116	1,215	1,047	1,004	2,197	2,215	1,938	1,883
Colleges of Applied Arts and Technology	2,822	2,404	2,417	2,611	2,494	2,497	5,274	5,708	5,261	5,250
Private Career Colleges	1,089	1,267	1,470	1,185	1,063	1,227	2,133	2,190	2,303	2,198
Other Private and Public Institutions	35	27	28	20	18	27	40	37	36	37
Total Ontario Postsecondary	5,266	4,840	5,031	5,031	4,622	4,755	9,644	10,150	9,538	9,368

	Default Rates ³									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Universities	5.7%	4.3%	3.9%	4.0%	3.7%	3.6%	4.6%	4.5%	4.0%	3.6%
Colleges of Applied Arts and Technology	13.6%	11.0%	10.6%	11.0%	10.6%	10.5%	13.4%	13.2%	12.1%	10.8%
Private Career Colleges	16.8%	17.5%	18.0%	15.1%	13.0%	15.2%	20.6%	18.8%	18.5%	17.0%
Other Private and Public Institutions	6.0%	4.8%	4.3%	3.1%	3.0%	4.0%	4.2%	3.7%	3.7%	3.4%
Total Ontario Postsecondary	10.3%	8.6%	8.4%	8.0%	7.6%	7.9%	9.8%	9.6%	9.0%	8.1%

Source: Ontario Student Assistance Program (OSAP). For more information, visit the MAESD website at:

<http://www.tcu.gov.on.ca/pepg>

Notes:

1. Loans issued - number of Ontario Student Loan (OSL) recipients in year specified who were not OSL recipients in the following year.
2. Loans in default - loan recipients in year beginning 3 years earlier (as defined in Loans Issued) who defaulted as of July of the year specified.
3. Default rates are calculated using the number of loans in default as a percentage of the number of loans issued.